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IIM-B post-grad fee hiked by 10%

One of the most coveted post-graduate programmes in the country just got costlier. In a meeting, the board of Indian Institute of Management, Bangalore (IIM-B) on Wednesday approved a 10 per cent increase in the fees for its flagship post-graduate programme (PGP) to 18.7 lakh. With this, the programme of IIM-B will remain the costliest of those offered at IIMs.

"The board of governors of the institute had taken the call to increase the fees at a meeting of the board of governors on Wednesday," said sources from the institute.

The fees are being increased by the institute after a period of two years. This has been the practice at the institute since its inception some 41 years ago.

Indian Institute of Management, Ahmedabad (IIM-A) had recently announced a 11.44 per cent hike in its fees to ~18.5 lakh for the flagship PGP. Business Standard had earlier reported the newer IIMs could go in for an upward revision of the fees at their campuses.

IIM-A had announced the fee hike for the 2015-17 batch citing inflationary pressures. The IIM-A's hike was the highest in the last five years. The report had also mentioned that newer IIMs like Rohtak, Udaipur and Trichy had not taken a final call on increasing the fees.

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