

Summer internships at IIM-B filled up in just over 2 days

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Last year, the IIMB had wrapped it up in three days and this year, it was half-a-day earlier, which is a record of sorts

130 recruiters across diverse fields book 400 students for the period in record time

The Indian Institute of Management-Bangalore (IIM-B) created a record on Wednesday when its summer internships were wrapped up in just 2.5 days! According to IIM-B sources, it is a record of sorts as these placements would go on for around five days earlier. Last year, they had wrapped it up in three days and this year, it was half-a-day earlier. So, how was this possible?

Sapna Agarwal, head, Career Development Services, said, "There may be a number of factors such as increase in process efficiency as well as optimal utilisation of interview dates among others. The day used to be longer as it was held between 7 am and 10 pm. Though many companies had allotted time

over four days, all of them wanted to come early and hire the best brains. So, around 400 students were placed for internships in less than two-and-a-half days."

The process, which started on October 31, 2014, and finished on November 4, 2014, was spread over five interview slots in 2.5 days and two pre-processing (no offers allowed) days. Four students opted out of the internship. A total of 130 recruiters visited the campus.

According to professor Sankarshan Basu, chairperson, Career Development Services, "As in previous years, the current summer placements once again reaffirm the confidence of recruiters in meeting their demand for talent with students from IIMB. This sentiment was echoed by global recruiters, large Indian corporate bodies as well as new-age enterprises alike. I would also like to mention that our students worked hard and competed amongst themselves while vying for the choicest internship opportunities."

Placement representative Ankit Rustagi said: "Various sectors including banking & financial services and consulting have shown a clear uptrend in hiring over the last few placement processes."

IIMB played host to an increasing number of MNCs, banks and other domestic majors which hired for international career programs. More than 35 students are expected to intern at international locations.

While 23 percent of offers made were from the management consulting sector, around 20 per cent of students secured internships in the banking & financial services segment. The sales and marketing roles were offered to 20 percent of the batch while 10 percent of the batch will intern with conglomerates in general management, leadership and strategy profiles. Operations profiles across various sectors were offered to around 10 per cent of the batch.

New recruiters or old recruiters returning to campus included HSBC Markets, Macquarie Group, Rocket Internet, IDG Ventures, DBS, Saint Gobain, Snapdeal, PwC Diamond, and Directi.

Around 20 per cent of the batch was offered roles in the much-sought after banking and financial services sector. Leading bulge-bracket international banks such as Goldman Sachs, JP Morgan, UBS, Barclays, HSBC, Deutsche Bank, Bank of America Merrill Lynch, Morgan Stanley, Citi Group, Royal Bank of Scotland and Nomura hired summer interns for investment banking and global markets and equities. Other financial institutions offering a range of financial roles included Standard Chartered, ICICI, Edelweiss, JM Financial, Avendus Capital and DBS. Premier investment and advisory firm The Blackstone Group recruited exclusively from IIM Bangalore.

Around 23 per cent of the batch will intern in the consulting sector. Big recruiters this year were Accenture Management Consulting with 17 offers, The Boston Consulting Group (BCG) with 13 offers, McKinsey & Co. with 10 offers, Bain & Co. with seven offers and A T Kearney with six offers were the major recruiters in this space. Other prominent recruiters included Deloitte, Roland Berger, Alvarez & Marsal, Siemens Management Consulting, PwC Diamond and GEP among others. Capgemini, KPMG and PwC also offered consulting profiles to the batch.

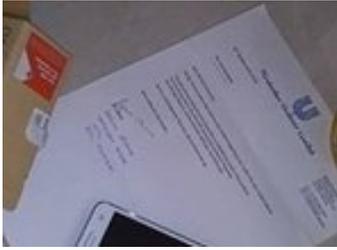
Around 20.25 percent of the batch received offers for sales and marketing internships. Hindustan Unilever hired eight interns for domestic and international locations.

DIVERSE OPTIONS FOR STUDENTS

Around 12.25% of the batch has opted to intern in general management roles offered by national/ international conglomerates among others. Aditya Birla Group with eight offers was the top recruiter this year for these profiles. Conglomerates offering general management and leadership programs such as TAS, Reliance Industries, C.K. Birla Group, Wipro, Mahindra & Mahindra, General Electric and Saint Gobain also recruited in great numbers.

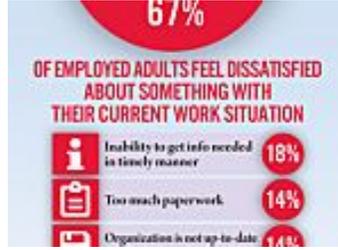
Media houses such as Times Group and HT Media visited the campus adding diversity to the range of profiles offered. Students also showed interest in start-ups such as TaxiforSure and Stovekraft, choosing companies offering hands-on experience of working in a start-up environment over regular recruiters. These students will gain exposure to entrepreneurial ventures during their stints

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