Business Standard

IIM-B concludes PGP summer placements 2015 in 2.5 days

Maximum offers from Amazon with 19, Accenture offers 17

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Perhaps in a reflection of the spirit of the times, IIM-Bangalore, has seen e-commerce giant Amazon make the highest number of offers during the summer placement process. The company made 19 offers during the placement process. Not to left behind, Indian e-commerce company Flipkart made 10 offers. Snapdeal also participated for the first time in the process.

The placement process for the PGP Class of 2016 at IIM-Bangalore (IIM-B) concluded today, placing 400 PGP students for summer

internships to be undertaken during April-May, 2015. The process, which started on October 31, 2014 and finished on November 4, 2014 was spread over five interview slots over two-and-half days and two preprocessing (no offers allowed) days.

A total of 130 recruiters visited the campus, resulting in 400 internship offers for students of PGP programkme, the flagship programme of IIM-Bangalore. Four students chose to opt out of summer internship process.

According to Sankarshan Basu, Chairperson, Career Development Services, IIM-B: "As in the previous years, the current summer placements once again reaffirm the confidence of the recruiters in meeting their demand for talent with students from IIMB. This sentiment was echoed by global recruiters, large Indian corporate bodies as well as new-age enterprises alike."

Placement Representative Ankit Rustagi, PGP2, said: "Various sectors including banking & financial services, and consulting have shown a clear uptrend in hiring over the last few placement processes." IIM-B played host to an increasing number of global corporations, banks and domestic majors which hired for international career programmes and over 35 students are expected to intern abroad. While 23 per cent of offers made were from management consulting sector, around 20 per cent of students secured internships in the banking and financial services segment. The sales and marketing roles were offered to 20 per cent of the batch and 10 per cent of the batch will intern with conglomerates in general management, leadership and strategy profiles. Operations profiles across sectors were offered to around 10 per cent of the batch. New recruiters or old recruiters returning to the campus included HSBC Markets, Macquarie Group, Rocket Internet, IDG Ventures, DBS, Saint Gobain, Snapdeal, PwC Diamond, and Directi.

During the placement process, around 20 per cent of the batch was offered roles in the much-sought after BFSI sector. International banks like Goldman Sachs, JP Morgan, UBS, Barclays, HSBC, Deutsche Bank, Bank of America Merrill Lynch, Morgan Stanley, Citi Group, Royal Bank of Scotland and Nomura hired summer interns for investment banking and global markets & equities. Other financial institutions offering a range of financial roles included Standard Chartered, ICICI, Edelweiss, JM Financial, Avendus Capital and DBS. Premier investment and advisory firm The Blackstone Group recruited exclusively from IIM Bangalore.

Meanwhile, around 23 per cent of the batch will intern in the consulting sector space. Big recruiters this year were Accenture Management Consulting with 17 offers, The Boston Consulting Group (BCG) with 13 offers, McKinsey & Co. with 10 offers, Bain & Co. with seven offers, A T Kearney with six offers were the major recruiters in this space. Other prominent recruiters included Strategy&, Deloitte, Roland Berger, Alvarez & Marsal, Siemens Management Consulting, PwC Diamond and GEP among others. Capgemini, KPMG and Pricewaterhouse Coopers also offered consulting profiles to the batch.

Around 20-25 per cent of the batch received offers for sales and marketing internships. Hindustan Unilever hired eight interns for domestic and international locations. Top FMCG companies who continued showing keen interest in talent from IIMB included Proctor & Gamble, ITC, Mondelez, PepsiCo, Coca-Cola and Reckitt Benckiser. Johnson & Johnson and Marico also participated in the process offering Sales & Marketing positions.

Also, around 12.25 per cent of the batch has opted to intern in general management roles. Aditya Birla Group with eight offers was the top recruiter this year for these profiles.

Technology giants like Microsoft, Google, Juniper Networks and Directi participated in the process. Big players from e-commerce segment included Amazon with 19 offers and Flipkart making 10 offers for different profiles including operations. Around 5 per cent offers each were given in Information Technology and Corporate Finance functions across various sectors. Tata Steel, Airbus, Larsen & Toubro and Robert Bosch also extended offers with operations roles. Media houses like Times Group and HT Media visited the campus adding diversity to the range of profiles offered.

Students also showed interest in start-ups like TaxiforSure and Stovekraft, choosing companies offering hands-on experience of working in a start-up environment over regular recruiters.